



# ACCOUNTING PRINCIPLES MASTERCLASS

## WHO IT'S FOR

- Accounting Professionals
- Finance Executives
- Financial Managers (Tax & Reporting)
- Bookkeepers & Accounting Clerks
- Internal Auditors

## DURATION

5 Days  
(Consecutive days, 8 hours each)

Don't Miss Out!

**MINIMUM NUMBER OF  
DELEGATES** Four (4) Delegates

## DELIVERY

Your choice of attending online  
(On-Campus or In-House).

## CONTACT US

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Email: [enquiries.cameroon@charterquest.co.za](mailto:enquiries.cameroon@charterquest.co.za)

## COST

450,000 FCFA (Online, in-house)  
550,000 FCFA On-Campus incl  
breakfast and lunch

## Executive Summary

This Accounting training looks in depth to the requirements of the IFRS, the Tax legislation and the South African companies Act, International Financial Reporting Standards. It further looks into the requirements of the Accounting conceptual framework, controls to ensure compliance with the companies act, Tax legislation and the accounting standards.

Delegates should have a basic background of accounting to understand the requirements of the standards and the legislative requirements.

This Accounting Masterclass training course will look in more depth at practical application of IFRS, Tax and company act in many industry sectors.

This programme acts as an update and looks at recently released standards and tax legislation paragraphs and amendments that will impact in future periods.

It has been specifically created for those in accounting, reporting and/or controlling area within accounting and finance.

## Learning Objectives

Upon completing this course, all participants will improve their knowledge, understanding and analytical skills of IFRS, Tax legislation and the Companies Act with the following benefits:

1. Understanding the newly issued standards, along with IASB projects, and how they will impact on the financial statements.
2. Understanding how the income tax and value added are accounted for in the financial statements including the effects of deferred tax.
3. Understanding the companies act legislation to ensure compliance.
4. Understand basic controls to ensure compliance with the standards and the legislative requirements.
5. Understanding the practical implementation of the more complex standards.
6. Understanding the disclosure and accounting requirements in financial reporting of a group of companies
7. Understanding practical implications of using IFRS in specific industries





# Course Outline

## DAY 1

- Overview of IFRS Principles and Concepts
- Reporting framework.
- The latest on world adoption of IFRS
- Accounting conceptual Framework.
- First time adoption of IFRS
- The Accounting Equation.
- IAS 1 – Presentation of Financial Statements
- IAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors
- Recognition and Measurement of the elements of AFS.

## DAY 2

- IFRS 15 – Revenue
- IAS 17 -Property, Plant and Equipment
- Recap of all the IFRS Accounting standards.
- Accounting standards updates.
- Frequently asked questions.
- Financial Instruments IFRS 9
- The “Successful Efforts” (SE) Method or the “Full Cost” (FC) Method

## DAY 3

- IAS 19- Employee Benefits
- IAS 33 – Earnings per Share

- IAS 34 – Interim Financial Reporting
- IFRS 5 – Discontinued Operations
- IFRS 7 – Disclosures
- IFRS 13 – Fair Value Measurement
- IAS 28 – Investments in Associates
- IFRS 3 – Business Combinations
- IFRS 8 – Segment Reporting
- IFRS 10 – Consolidated Financial Statements
- IFRS 11 – Joint Arrangements

## DAY 4

- Recap on Corporate Income tax legislation.
- Recap on Value Added Tax legislation.
- Recap on Employees tax legislation. (Including PAYE, Pension fund e.t.c)
- Deferred tax. (IAS 12)
- Recap on Tax Administration Act (including the employer obligations)

## DAY 5

- Recap on the legislative requirements as per the companies act.
- Compliance Universe.
- Internal controls to ensure compliance.
- Case studies

Interactive participation is encouraged!

All participants will receive comprehensive copies of the presentation slides, handouts and other course materials.





# Facilitator

## **Advent Marange CA(SA) RA, P.D. Corporate Law**

Advent is a highly sought-after consultant, trainer and speaker with more than 7 years financial services experience gained in South Africa and at least five countries in Southern Africa. He is a Chartered Accountant (South Africa), Advent holds a bachelor's in commerce in Finance (Cum Laude), Post Graduate Diploma in Corporate law (Cum laude) and has received numerous awards for academic excellence. He qualified as a Chartered Accountant in 2016 and has worked as a Senior Manager at Nkonki.

He worked with various small business corporations and large private and state-owned entities in South Africa, Zambia and Namibia which enabled him to gain great experience in accounting, Taxation, finance and investments.



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