

# Operational Risk Management Masterclass

Venue: Sandton | Online

## WHO IT'S FOR

- Chief Audit Executives
- Internal Audit
- Risk Management Heads
- Risk Managers,
- Supervisors
- Lead Auditors and
- Directors from private, public and not-for-profit sectors.
- Highly experienced risk managers in businesses with well-established risk management systems
- Professional advisors wishing to provide more expert support for their clients' market

**16 and 17 March 2023**

**Don't Miss Out!**

## DURATION

**2 Days**  
*(Consecutive days,  
8 hours each)*

## MINIMUM NUMBER OF DELEGATES

**Four (4) Delegates**

## COST

**R6,999** Online  
**R8,999** On-Campus  
*(incl Breakfast and  
lunch)*

## DELIVERY

Your choice of attending  
**ONLINE** or **ON-CAMPUS**

## CONTACT US

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## Executive Summary

Operational risks span every aspect of the enterprise and operational risk management (ORM) is a vital function to identify, quantify, strategize, and act to avoid, mitigate, and control risks.

Operational risk management, given the catastrophic consequences of risks, should be a strategic function with representation from all the essential functions and business units. Even among well-run companies, ORM remains a weak link. There is a lot of confusion about operational risk as it is a relatively nascent discipline and the origins and popularity are far from certain.

Risk, as they say, is not just risk managers' job. It is everyone's job.

## Learning Objectives

As a result of completing this course, all participants will improve their knowledge, understanding and analytical skills for risks management, with the following benefits:

1. Gain an understanding of risk and its dynamics.
2. Examine external risks and how they can impact your organisation.
3. Identify key risk in your organisation.
4. Learn tools and techniques to measure and monitor control effectiveness.
5. Identify key management processes required in your organisation.
6. How to communicate key risks to and with senior management teams and stakeholders.
7. Obtain feedback from industry leaders.
8. Create a tailored action plan for your organisation.



# Course Outline

## DAY 1

### Session One

- Operation risk management defined
- Components of the Operational Risk Management
- Identific
- Evaluating Risk
- Control risk
- Report Risk
- Monitor Risk
- Measure Risk

### Session Two

- Organizational Knowledge
- Risk Management Techniques
- Identify and analyse exposures
- Implement the plan
- Monitor results and provide support

### Session Three

- Risk Management life cycle/ Operational Risk Management (ORM) Framework
- Identify risk
- Risk assessment and analysis
- Plan Action
- Implement
- Monitor and Control

### Session Four

- Vulnerability management and monitoring
- Vulnerability Scan
- List and prioritize
- Schedule and apply patches
- Review and Update controls and policies
- Create reports of identified + patched+ accepted vulnerability

## DAY 2

### Session One

- Implementing Operational Risk Management Structures and Programs.
- Decoupling it from an Omnibus Department.
- Elevate ORM to the COO Scorecard.
- Establish ORM as a Technology-enabled, Data- Driven Function.
- Let ORM Not become a Prosecutor.
- How ORM can become a Value-Added Function.
- Benefits of a Strong Operational Risk Management Function.
- Complex Business and IT Landscape.
- Convolved Processes.
- Centralized Risk Function.
- ORM as a Mandate, not an Interwoven Process.

### Session Two

- Capacity to take risks
  - Appetite
  - Resource capability
  - Assurance
- Peer review
  - Expert feedback and critique
  - Validation
  - Actions & accountability plan

### Session Three

- The opportunity
  - Blue sky thinking
  - Innovation
  - Limitations of common strategic planning practices
- The risk around the opportunity
  - Risk management essentials.
  - Positive risk taking.



# Facilitator

## **Advent Marange CA(SA) RA, P.D. Corporate Law**

Advent is a highly sought-after consultant, trainer and speaker with more than 7 years financial services experience gained in South Africa and at least five countries in Southern Africa. He is a Chartered Accountant (South Africa), Advent holds a bachelor's in commerce in Finance (Cum Laude), Post Graduate Diploma in Corporate law (Cum laude) and has received numerous awards for academic excellence. He qualified as a Chartered Accountant in 2016 and has worked as a Senior Manager at Nkonki.

He worked with various small business corporations and large private and state-owned entities in South Africa, Zambia and Namibia which enabled him to gain great experience in accounting, Taxation, finance and investments.



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